



Derivative Insights

10.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23500	23600	56500	54000	75000	75000
H'st OI	24000	24000	57500	57500	77000	75000
H'st Vol	24000	23000	57000	56500	76500	75000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	10.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23500	23500	75000	73500	NIFTY Weekly	15.09.2026
H'st OI	24000	23000	76000	74000	SENSEX Monthly	24.09.2026
H'st Vol	23500	23500	75500	75000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
CGPOWER	932.00	2.04	-1.77	Short Covering
MAZDOCK	2408.60	-2.22	-0.31	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 24000 PE. The highest OI addition was seen at 23500 CE and 23500 PE in weekly and at 23500 CE and 23600 PE in monthly contracts. FII's increased their future index long holdings by 4.96%, increased future index shorts by 5.54% and in index options, 21.96% increase in Call longs, 10.14% increase in Call short, 18.59% increase in Put longs and 27.69% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23530	-214	56681	-418	75180	-864
Discount	99	-11	385	64	416	-50
Straddle*	494	17	1359	56	481	-79

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	4.96	5.54	21.96	10.14	18.59	27.69
Open Interest	39027	315277	563759	1070563	906402	410311

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
POLICYBZR	1799.99	1800
AUROPHARMA	1698.88	1700
OIL	498.95	500
ANGELONE	299.05	300
APOLLOHOSP	8966.98	9000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
HCLTECH	1229.74	1400	1160	19.52
POWERINDIA	31580	36000	30000	19.00
TCS	2208	2400	2800	18.12
SONACOMS	799.51	920	780	17.51
LODHA	1165.99	1300	1100	17.15

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RBLBANK	416	400
MAXHEALTH	1037.5	1000
IDEA	15.52	15
INOXWIND	77.39	75
ADANIPOWER	214.9	210

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
GRASIM	3300.02	3300
HAL	5000.55	5000
ABB	7401.5	7400
SBIN	1000.52	1000
ETERNAL	320.6	320

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ABB	7401.5	7500	7400	1.35
AXISBANK	1238.5	1260	1240	1.61
PERSISTENT	5418.76	5700	5600	1.85
AUBANK	1060.5	1100	1080	1.89
CONCOR	510	520	510	1.96

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2208	2800
UNITDSPR	1405.19	1680
TATAELXSI	3383.13	3700
MFSL	1468.41	1600
GAIL	174.9	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

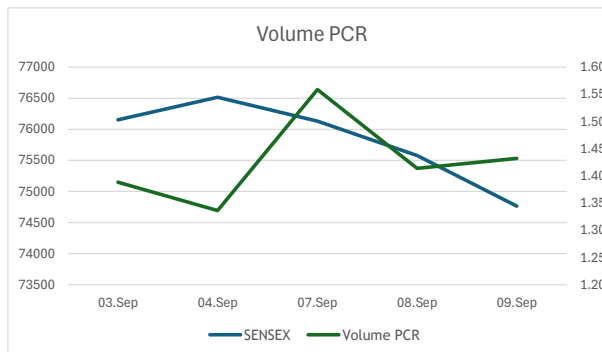
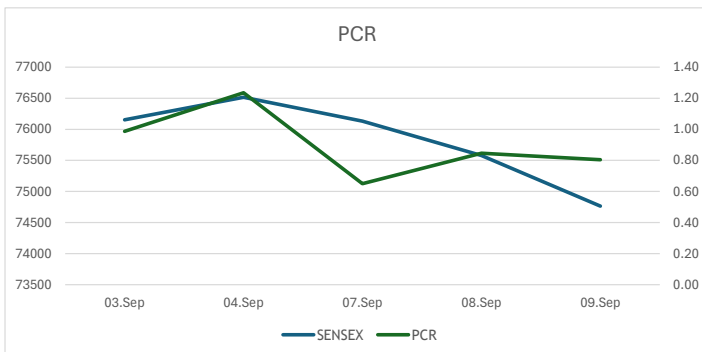
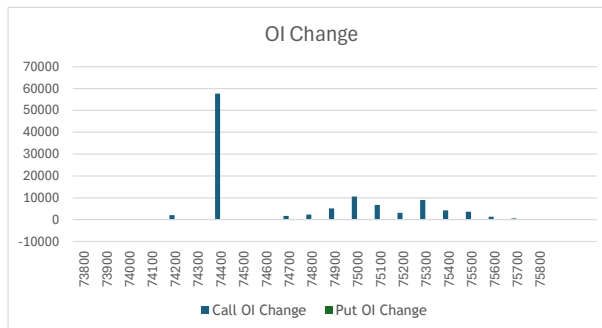
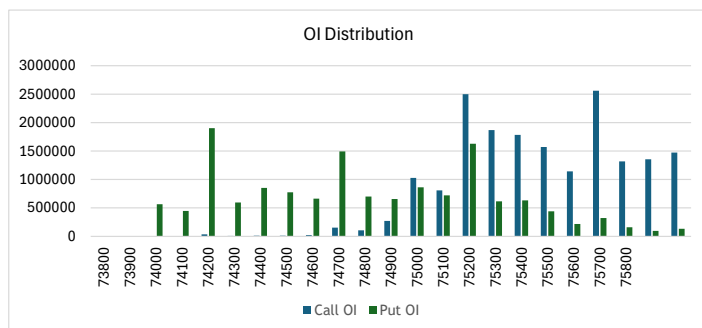
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
PAYTM	4.37	2.23	ADANIENT	4.75	-8.14	COFORGE	-5.16	8.60	LODHA	-4.01	-0.03
NATIONALUM	2.82	1.65	MAXHEALTH	3.76	-2.07	INFY	-4.64	4.27	HDFCLIFE	-3.79	-1.59
SWIGGY	2.59	1.51	ADANIPTS	3.62	-5.69	HCLTECH	-4.32	1.28	UNITDSPR	-2.99	-0.16
COCHINSHIP	2.42	4.94	ADANIPOWER	2.80	-2.74	BSE	-3.30	0.42	MOTILALFOS	-2.67	-3.77
TATASTEEL	1.99	2.06	COALINDIA	2.75	-1.41	TECHM	-3.24	3.48	MPHASIS	-2.58	-1.76
VEDL	1.46	0.20	CUMMINSIND	2.26	-1.28	PERSISTENT	-3.13	3.42	NBCC	-2.48	-0.84
CONCOR	1.36	1.31	BHEL	2.13	-0.11	TATAELXSI	-3.11	2.05	NAUKRI	-2.45	-0.08
TIINDIA	1.27	1.18	CGPOWER	2.04	-1.77	KFINTECH	-2.91	2.22	GVT&D	-2.35	-2.92
IEX	1.23	0.21	INOXWIND	1.94	-3.38	TCS	-2.78	0.46	MAZDOCK	-2.22	-0.31

Data source: Bloomberg, NSE, BSE

SENSEX Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
75000	2499320	2420440	79000	1469960	-227600	75500	115264980	73500	1515300	863860	75500	322960	-602420	75000	183710820
75500	2560560	2174280	80500	279400	-189840	75200	111424120	74000	1903320	754200	75600	160080	-416500	74500	113434480
75100	1866940	1846340	79500	357740	-184260	76000	103669980	72500	1659640	581520	76000	255680	-389960	75100	101563320
75200	1785020	1743640	81000	193520	-168960	75000	97640080	73400	672680	536460	75800	135360	-306680	74800	100809800
75300	1570580	1528520	77600	478280	-150240	75300	84020600	74200	852580	515120	75700	96920	-277860	74900	98595580

Option Spectrum													
Call							Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
-	12100	1026.75	3620	-	-	73800	138.14	144.03	564300	14.05	12516940	Long Addition	
-	17900	942.8	4520	-	-	73900	192.86	309.21	446860	18.45	11659140	Long Addition	
Short Addition	299280	864.2	35860	2009.41	-50.17	74000	253.52	65.63	1903320	25.1	53812000	Long Addition	
-	55380	779.55	8260	-	-	74100	317.61	231.82	596620	33.2	19354120	Long Addition	
Short Addition	106820	702.15	11560	57700	-45.35	74200	393.71	152.65	852580	43.2	31752540	Long Addition	
-	164320	599.7	11860	-	-	74300	449.76	188.61	774860	56.35	36246100	Long Addition	
-	449220	522.25	22540	-	-	74400	496.02	140.53	661900	74.8	44404300	Long Addition	
Short Addition	3223400	457.7	152480	1664.81	-63.74	74500	518.12	28.71	1494700	95.5	113434480	Long Addition	
Short Addition	2040140	381.2	105960	2275.78	-67.81	74600	512.85	21.64	701240	119.2	68373220	Long Addition	
Short Addition	5492720	309.6	271540	5162.4	-71.73	74700	509.49	42.35	657060	154.2	76829320	Long Addition	
Short Addition	15422160	261.9	1027040	10598.33	-73.61	74800	479.76	14.74	863220	190.45	100809800	Long Addition	
Short Addition	30373100	219.05	807680	6710.12	-75.98	74900	438.46	88	720320	231	98595580	Long Addition	
Short Addition	97640080	173.7	2499320	3068.51	-78.03	75000	411.96	29.48	1627440	289	183710820	Long Addition	
Short Addition	82116300	134.05	1866940	8962.82	-81.62	75100	386.44	166.64	616360	346.1	101563320	Long Addition	
Short Addition	111424120	104.95	1785020	4213.73	-83.6	75200	358.44	79.12	634200	414.2	89098720	Long Addition	
Short Addition	84020600	82.4	1570580	3634.14	-85.13	75300	336.71	10.13	442240	497.2	41425120	Long Addition	
Short Addition	63470660	64.25	1141040	1324.52	-86.57	75400	302.61	-29.27	217600	571.7	19594700	Short Covering	
Short Addition	115264980	49.25	2560560	562.88	-87.91	75500	284.36	-65.1	322960	670.9	17341100	Short Covering	
Short Addition	63924660	39.05	1316780	129.56	-88.72	75600	255.93	-72.24	160080	764.35	5008320	Short Covering	
Short Addition	57084280	30.8	1355500	101.39	-89.48	75700	227.93	-74.14	96920	847.2	2806160	Short Covering	
Short Addition	56698840	25.1	1473280	74.12	-89.69	75800	198.62	-69.38	135360	927.35	2117680	Short Covering	



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Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484 -400 1367/ 641 1367

Email: compliance@geojit.com

Grievance Officer

Mr. Nitin K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484- 400 1363/ 641 1363

Email: grievances@geojit.com

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